



The Pitfalls of Insolvency in Construction Businesses – How to Spot Them and What to Do

*Wednesday, 27 April 2016, 5.00 - 7.30pm
1 Marina Boulevard, NTUC Centre, Level 9, Room 903, Singapore 018989*

About this Seminar:

Dealing with Construction Risk

Businesses generally agree that a challenging 2016 could bring about higher rates of insolvency. Despite the Singapore economy achieving economic growth of 3% in 2014, the local market experienced almost 2,300 construction-related business cessations in the same period. How do businesses deal with the tepid 2016 construction outlook and greater insolvency risks? How in particular, do businesses deal with the insolvency of a customer, subcontractor or supplier? What actions can businesses take to address anticipated insolvencies of counterparties?

Hear from a panel of distinguished experts on dealing with the current volatile economic conditions.

Seminar Programme:

5.00-5.30pm	Registrations & Networking for Delegates
5.30-5.45pm	Opening Remarks by Chairperson: <i>Mr. Paul Sandosham - Partner, Clifford Chance</i>
5.45-7.00pm	The Pitfalls of Insolvency in Construction Businesses - How to Spot Them and What to Do <i>Mr. Dennis Lee – Director, Risk Advisory Division, RSM Singapore</i> <i>Mr. Abuthahir Abdul Gafoor – Partner, Litigation Consulting & Forensic Accounting, RSM Singapore</i>
7.00-7.30pm	Q&A Session

SCL (S) members are invited to join us for a round of drinks after the seminar.

About the Speakers:

Mr. Dennis Lee, RSM Singapore, Director, Risk Advisory Division

Dennis is a Director with almost 15 years of audit, internal audit and risk management experience. Dennis has been actively involved in providing internal audit and enterprise risk management services to Singapore Listed companies, fund management companies, family managed businesses and statutory boards across a wide array of industries covering healthcare, manufacturing, hospitality, transportation, engineering and construction, property development and REITs.

Dennis has worked closely with Boards, Audit and Risk Committees as well as Senior Management in the planning and delivery of internal audit, control self-assessment and enterprise wide risk management deliverables. He has assisted numerous listed companies in complying with the enhanced SGX Listing Rules and to address risk governance requirements specified in the Code of Corporate Governance. He has also facilitated Board and Management discussions on risk strategies that have paved the way for development of risk management frameworks and the implementation of risk management programs.

Dennis is also the Practice Leader for the Funds Management Practice and has assisted fund managers in complying with the specific sections of the Securities and Futures Act. In particular, Dennis has assisted fund managers and their risk management teams in developing and conducting internal audits, implementing frameworks to manage and address fund management related operational, market and financial risks.

An active speaker on the public circuit, Dennis has also presented and been involved as a panelist in numerous seminars organised by the Singapore Institute of Directors, Securities and Investors Association of Singapore, UOB and OCBC on topics such as internal controls and risk governance.



Practice Area: Construction
Training Level: Update
CPD Points: 1.5 Public CPD
Points



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Mr. Abuthahir Abdul Gafoor, RSM Singapore, Partner, Litigation Consulting & Forensic Accounting

Abuthahir has over 25 years of experience specialising in corporate restructuring, corporate recovery, litigation consulting, business valuations, due diligence and financial reviews. His insolvency work experience spans diverse industries including construction, automobile, commodities trading, retail and publishing. Abuthahir has also managed insolvent construction companies as well as the receivership and liquidation of a precast manufacturer.

Apart from insolvency matters, he also works closely with lawyers in various forms of litigation consulting engagements, including fraud investigations, assessment of claims for damages or loss of profits, business valuations, and other forms of commercial or private disputes.

About the Chairperson:

Mr. Paul Sandosham, Partner Clifford Chance, Chartered Arbitrator, FCI Arb, FSI Arb

Paul Sandosham is a partner in the Litigation and Dispute Resolution practice of Clifford Chance and heads the Energy, Infrastructure and Resources (Disputes) practice for South East Asia. He is admitted to the Singapore Bar and is on the roll of solicitors of England and Wales. He is qualified as a Chartered Arbitrator. He is a Fellow of both the Chartered Institute of Arbitrators (FCI Arb) and Singapore Institute of Arbitrators (FSI Arb). Paul is an accredited mediator with the Centre for Effective Dispute Resolution in London (CEDR) and an incorporate member of the Chartered Institute of Building (CIOB).

Paul acts as counsel in court and international arbitration proceedings (under ICC, SIAC, DIAC, ADCCAC, UNCITRAL, ICSID Rules) for various parties in disputes arising out of large scale construction and infrastructure projects including commercial and residential developments, industrial buildings, resorts, hotels, toll roads, bridges, railways, pipelines, mines, FPSOs, offshore LNG terminals, mooring buoys, oil refineries, and power (coal, oil, natural gas, hydro & geothermal) and petrochemical plants. Paul has advised on a multitude of projects and disputes that have arisen across numerous jurisdictions, including in Singapore, Malaysia, Indonesia, Thailand, Brunei, Vietnam, India, Lao PDR, Philippines, UAE, Qatar, Bahrain, KSA, Mauritius, Maldives, Tanzania, Nigeria, China, Mongolia, Turkey and Papua New Guinea. He also has extensive experience in international trade and commodities disputes.

Paul is on the panel of arbitrators of SIAC, KLRCA, DIAC and CI Arb (London). He sits as sole arbitrator and tribunal chairman in international arbitrations relating to various types of disputes. He is a director of The Chartered Institute of Arbitrators (Singapore) Ltd and is the current Honorary Secretary of the Society of Construction Law (Singapore). He is on the Faculty of CI Arb where he teaches arbitration courses conducted by CI Arb. Paul is a co-Vice Chairman for International Arbitration in the Law Society's Alternative Dispute Resolution Committee, and a member of the appointments sub-committee responsible for appointing arbitrators under the Law Society of Singapore Arbitration Scheme (LSAS). He is a member of the Law Society's Foreign Lawyers Advisory Panel. Paul is recognised as a leading dispute resolution and construction lawyer and has been commended in numerous prominent legal publications including *Chambers Global & Asia Pacific - The World's Leading Lawyers for Business*, *The Legal 500: Asia Pacific, Europe, Middle East & Africa*, *Global Arbitration Review's 100*, *Who's Who Legal - The International Who's Who of Business Lawyers*, *Euromoney's Guide to the World's Leading Construction Lawyers*, *IFLR 1000 Energy and Infrastructure*, *Experts Guides - Commercial Arbitration* and *Asian Legal Business*.

Continuing Professional Development



Practice Area: Construction
 Training Level: Update
 CPD Points: 1.5 Public CPD Points



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REGISTRATION CLOSING DATE: <u>20 April 2016</u>	FEES (includes refreshments & materials, if any)
SCL (Singapore) Members	S\$35.00
Guests of SCL Members, Members of international SCLs, Members of: Chartered Institute of Arbitrators (Singapore) Ltd (CIArb), Chartered Institute of Building (CIOB), Lighthouse Club (Singapore) (Lighthouse), Royal Institution of Chartered Surveyors (RICS), Singapore Contractors Association Ltd (SCAL), Singapore Institute of Architects (SIA), Singapore Institute of Arbitrators (SIArb), Singapore Institute of Building Ltd (SIBL), Singapore Institute of Surveyors and Valuers (SISV), Society of Project Managers (SPM), Tunneling and Underground Construction Society (Singapore) (TUCSS), Full Time Students & Faculty of NUS Faculty of Law, Marine Offshore Oil & Gas Association (MOOGAS)	S\$70.00
Others	S\$90.00

Please return the registration form below, together with your cheque, if applicable, made payable to "Society of Construction Law (Singapore)", "Society of Construction Law (Singapore), Level 3, 146 Robinson Road, Singapore 068909" or Fax to (65) 31273797.

REGISTRATION, REFUND & CANCELLATION POLICY

1. Places are limited and can only be allocated in order of priority upon receipt of registration and any payment due.
2. We regret that we generally do not issue invoices or accept payments at the event.
3. Refunds for cancellation are not possible after the registration closing date.
4. We reserve the right to refuse to register or admit any participant, and to cancel or postpone the event.
5. I fully consent to the collection, use and disclosure of my personal data as appears in this form by SCL (Singapore) for the purposes set out on our website

For further enquiries, please contact the SCL (SINGAPORE) Secretariat
 Tel & Fax: 31273797 (no 6 prefix required) E-mail: secretariat@scl.org.sg
 You may also register online for this event on our website at www.scl.org.sg

REGISTRATION FOR SCL (SINGAPORE) MEMBERS & THEIR GUESTS (Please use 1 form per Member)

Name: _____ NRIC/Passport No.: _____ SCL Membership No.: _____
 Tel: _____ Fax: _____ E-mail: _____
 I will be attending and I enclose my payment of \$35.00. (A valid email address is required for confirmation of registration.)
 Check if CPD points are required AAS no. _____ (for practicing lawyers requiring SILE CPD points)
 Please reserve _____ seats for my guests and I enclose payment of \$70.00 per guest. My guest(s) are:

Name(s)	Organisation	Check if CPD Points are required	AAS No.	Email

I enclose a cheque for SGD _____ made payable to "Society of Construction Law (Singapore)".

REGISTRATION FOR NON-SCL (SINGAPORE) MEMBERS (Please use 1 form per registrant.)

I am a: (Please select as appropriate.)
 SCL Mbr: _____ pls state branch CIArb Mbr CIOB Mbr Lighthouse Mbr MOOGAS Mbr RICS Mbr
 SCAL Mbr SIA Mbr SIArb Mbr SIBL Mbr SISV Mbr SPM Mbr TUCSS Mbr
 Full Time NUS Law Student/NUS Law Faculty Others
 Name (Dr/Mr/Mrs/Miss/Mdm): _____
 Name and Address of Organisation: _____
 Position in Organisation: _____ NRIC/Passport No: _____
 Membership No: _____ (Mandatory to process registration. Please check with your respective membership body.)
 Check if CPD points are required AAS no. _____ (for practicing lawyers requiring SILE CPD points)
 Tel: _____ Fax: _____ Email: _____
 (A valid email address is required for confirmation of registration.)

I enclose a cheque for SGD _____ made payable to "Society of Construction Law (Singapore)"

SILE Attendance Policy

"Participants who wish to claim CPD Points are reminded that they must comply strictly with the Attendance Policy set out in the CPD Guidelines. This includes signing in on arrival and signing out at the conclusion of the activity in the manner required by the organiser, and not being absent from the entire activity for more than 15 minutes. Participants who do not comply with the Attendance Policy will not be able to obtain CPD Points for attending the activity. Please refer to www.sileCPDcentre.sg for more information."